

GIANG NGHIEM

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Institute of Money and International Finance, Leibniz University Hannover

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RESEARCH INTERESTS

Empirical Macroeconomics, Inflation Expectations, Household Finance, Survey Data, Causal Inference

APPOINTMENTS AND AFFILIATIONS

Institute of Money and International Finance, Leibniz University Hannover <i>Akademischer Rat (equivalent of Assistant Professor)</i>	Feb 2020 - present Hannover, Germany
Centre for Applied Macroeconomics Analysis, Australian National University <i>Research Associate</i>	May 2024 - present Canberra, Australia
Vietnamese-German University <i>Visiting Lecturer</i>	Jan 2025 - present Binh Duong, Vietnam
Department of Economics, University of Konstanz <i>Interim Professor of International Macroeconomics</i>	Apr 2024 - Sep 2024 Konstanz, Germany
Institute of Money and International Finance, Leibniz University Hannover <i>Teaching Assistant</i>	Mar 2019 - Feb 2020 Hannover, Germany
Leibniz Institute for Financial Research SAFE, Goethe University Frankfurt <i>Research Assistant</i>	Apr 2018 - Jun 2019 Frankfurt/M, Germany
Monetary Policy Department, State Bank of Vietnam <i>Economist (on leave from Sep 2015 - Feb 2020)</i>	Oct 2007 - Feb 2020 Hanoi, Vietnam

EDUCATION

Dr. rer. pol. (Ph.D.) in Economics, Goethe University Frankfurt, Germany	Sep 2015 - Feb 2020
M.Sc., Quantitative Economics, Goethe University Frankfurt, Germany	Sep 2015 - Jul 2018
M.A., Policy Economics, Williams College, MA, USA	Aug 2011 - Jun 2012
B.A., Banking and Finance, National Economics University, Hanoi, Vietnam	Sep 2003 - Jul 2007

PUBLICATIONS

“Are Consumers’ Spending Decisions in line with a Euler Equation?” (2021), with Lena Dräger, *The Review of Economics and Statistics*, 103(3), 580-596.

“The Effect of Fiscal Policy on Households during the COVID-19 Pandemic: Evidence from Thailand and Vietnam” (2022), with Dzung Bui, Lena Dräger, and Bernd Hayo, *World Development*, 153, 105828.

“Macroeconomic Expectations and Consumer Sentiment during the COVID-19 Pandemic: The Role of Others’ Beliefs” (2023), with Dzung Bui, Lena Dräger, and Bernd Hayo, *European Journal of Political Economy*, 77, 102295.

“Elasticity of Intertemporal Substitution in the Euro Area” (2025) with Michal Marenčák, *Journal of Economic Behavior and Organization*

“Inflation Literacy, Inflation Expectations, and Trust in the Central Bank: A Survey Experiment” (2025) with Lena Dräger, accepted, *The Review of Economics and Statistics*

WORKING PAPERS

“Anchoring Households’ Inflation Expectations when Inflation is High” (2024) with Ami Dalloul and Lena Dräger, Under review

“The Marginal Propensity to Consume and Household Savings during the COVID-19 Pandemic: Evidence from Thailand and Vietnam” (2024), with Dzung Bui and Bernd Hayo, Under review

“Unemployment Experience and Savings” (2023), with Baptiste Massenet

WORK IN PROGRESS

“Is the ECB’s Monetary Policy Doomed to Overshoot? Consequences of Leaving Out Owner-Occupied Housing Costs in the HICP” with Sofie Waltl, Robert Hill, and Miriam Steuer

“The Response of Consumers’ Macroeconomic Expectations to Monetary Policy Shocks” with Maximilian Floto

“Inflation Expectations and Home Price Expectations: Evidence from the ECB Consumer Expectations Survey” with Michal Marenčák

RESEARCH VISITS

Macquarie University 2023-2024
Visiting Fellow (funded by German Academic Exchange Service, DAAD) Sydney, Australia

Williams College Jan 2024
Visiting Researcher Williamstown, MA, USA

THIRD PARTY FUNDED PROJECT

Project “*Perceived News, Expectations and Uncertainty*,” joint with Lena Dräger and Maximilian Floto, funded by German Academic Exchange Service, DAAD, 2023 - 2024: 22.000 euro

AWARDS

Travel grant to participate AEA 2024 Annual Meeting, Graduate Academy, LHU 2023
Deutschlandstipendium (Germany Scholarship), Goethe University Frankfurt 2015 - 2017
Larnad Price for best Center for Development Economics paper, Williams College 2012
Full M.A. Scholarship, Williams College, USA 2011 - 2012
Vietnam’s National Mathematical Olympiad, Third Prize in Algebra 2004

TEACHING

Lecture *Macroeconomics with Micro Data* (M.Sc.), Vietnamese-German University Winter 2024-2025
Seminar *Empirical Monetary Macroeconomics* (M.Sc.), Hannover Winter 2024-2025
Seminar *Empirical Monetary Economics Using Microdata* (M.Sc.), Hannover Winter 2024-2025

Seminar *Empirical International Monetary and Finance* (M.Sc.), Konstanz Summer 2024
Lecture *International Monetary Economics* (M.Sc.), Konstanz Summer 2024
Lecture *Survey Data in Macroeconomics* (Ph.D.), Konstanz Summer 2024

Seminar *Empirical Monetary Macroeconomics* (M.Sc.), Hannover Winter 2023-2024
Tutorials in *Monetary Theory and Policy* (M.Sc.), Hannover Winter 2023-2024

Lecture *Financial Crises* (M.Sc.), Hannover Summer 2023
Seminar *Money and International Finance* (B. Sc.), Hannover Summer 2023

Seminar <i>Empirical Monetary Macroeconomics</i> (M.Sc.), Hannover	Winter 2022-2023
Tutorials in <i>Monetary Theory and Policy</i> (M.Sc.), Hannover	Winter 2022-2023
Seminar <i>Empirical Monetary Macroeconomics</i> (M.Sc.), Hannover	Summer 2022
Seminar <i>Empirical Monetary Economics Using Microdata</i> (M.Sc.), Hannover	Summer 2022
Seminar <i>Empirical Monetary Macroeconomics</i> (M.Sc.), Hannover	Winter 2021-2022
Tutorials in <i>Monetary Theory and Policy</i> (M.Sc.), Hannover	Winter 2021-2022
Seminar <i>Empirical Monetary Macroeconomics</i> (M.Sc.), Hannover	Summer 2021
Seminar <i>Empirical Monetary Economics Using Microdata</i> (M.Sc.), Hannover	Summer 2021
Seminar <i>Empirical Monetary Macroeconomics</i> (M.Sc.), Hannover	Winter 2020-2021
Seminar <i>New Challenges in Monetary Policy and Finance</i> (B. Sc.), Hannover	Winter 2020-2021
Seminar <i>Empirical Monetary Macroeconomics</i> (M.Sc.), Hannover	Summer 2020
Seminar <i>Empirical Monetary Economics Using Microdata</i> (M.Sc.), Hannover	Summer 2020

MASTER'S THESIS SUPERVISION

1. Rodha, Eranda "The Analysis of Optimal Currency Areas- A European Perspective," Completed, August 2023, Leibniz University Hannover
2. Alfreej, Nour "How Did the COVID-19 Pandemic Affect Consumer's Inflation Expectations? Evidence from US Survey Data," Completed, August 2023, Leibniz University Hannover
3. Schick, Veronika "Mind the Inflation Gap: Demographic Differences in Household Inflation Expectations and the Impact on Economic Decision-Making," Completed, August 2023, Leibniz University Hannover
4. Nguyen, Nam "The Effect of Remittance on Inflation in Small-Open Economies," Completed, October 2023, Leibniz University Hannover

PRESENTATIONS

2025 ifo Dresden Workshop on Macroeconomics and International Finance	Apr 2025
Kiel-CEPR "Monetary Policy After the Inflation Surge – What Have We Learned?"	Mar 2025
Empirical Macroeconomics Workshop, Linz University	Mar 2025
AEA 2025 Annual Meeting, Poster presentation, USA	Jan 2025
Research seminar - Uni. Magdeburg (invited)	Jan 2025
VfS (German Economic Association) Annual Meeting - TU Berlin	Sep 2024
6th Behavioral Macroeconomics Workshop - Uni. Heidelberg	Jul 2024
3rd Workshop on Residential Housing Markets – A Market in Distress and Potential Solutions - Vienna University of Economics and Business	Jun 2024
Research Seminar - Bank of Canada (invited)	May 2024
Freie Universität Berlin (invited)	May 2024
NBS Research seminar - National Bank of Slovakia (invited)	Apr 2024
Research Seminar – National Economics University, Hanoi, Vietnam (invited)	Mar 2024
Research Seminar – Macquarie University, Sydney, Australia (invited)	Mar 2024
Macroeconomics Research Seminar - Research School of Economics, Australian National University (ANU), Canberra, Australia (invited)	Mar 2024
Sydney Macro Reading Group, the University of Sydney, Australia (invited)	Mar 2024
Financial Literacy Research - European Commission, the Belgian Financial Services and Markets Authority (FSMA) and KU Leuven, Brussels, Belgium	Feb 2024
MACIE Research seminar- University of Marburg (invited)	Jan 2024
Research seminar - University of Osnabrück (invited)	Jan 2024
Center for Development Economics – Williams College, USA (invited)	Jan 2024
AEA 2024 Annual Meeting, Poster presentation, San Antonio, TX, USA	Jan 2024

Brown Bag Seminar - University of Giessen (invited)	Dec 2023
Workshop on Macroeconomics and Survey Data, National Bank of Belgium	Dec 2023
Economic Colloquium- University of Bremen (invited)	Nov 2023
Research seminar- University of Konstanz (invited)	Nov 2023
4th Joint Bank of Canada-European Central Bank-Federal Reserve Bank of New York (BoC-ECB-FRBNY) Conference on Expectations Surveys, Bank of Canada	Oct 2023
VfS (German Economic Association) Annual Meeting	Sep 2023
Workshop on Challenges for Monetary Policy in Times of High Inflation, Hannover	Sep 2023
Society of Economic Measurement Annual Meeting, University of Milan	Jun 2023
13th Workshop on Theoretical and Experimental Macroeconomics, Barcelona	Jun 2023
5th Workshop in Applied Economics, Bundesbank Hannover	May 2023
Macroeconomic Series – University of Queensland, Australia (invited)	Mar 2023
Macquarie University, Australia	Mar 2024
Research Seminar - Leibniz University Hannover	Jan 2023
Behavioral Macroeconomics Workshop: Heterogeneity and Expectations in Macroeconomics and Finance (Bamberg)	Jun 2022
International TVSEP Conference on “Shocks and Resilience in Rural Southeast Asia”	Jun 2022
AEA 2022 Annual Meeting, Poster presentation	Jan 2022
VfS (German Economic Association) Annual Meeting	Sep 2021
European Economic Association (EEA) Annual Meeting	Aug 2021
Research Seminar - Leibniz University Hannover	May 2021
Research Seminar - Leibniz University Hannover	Nov 2020
VfS (German Economic Association) Annual Meeting	Sep 2020
European Economic Association Annual Meeting	Aug 2020
Quantitative Economic Seminar, University of Hamburg (invited)	Jun 2020
4th SAFE Household Finance Workshop	Oct 2019
20th IWH-CIREQ-GW Workshop "Micro Data and Macro Questions" in Halle	Oct 2019
7th Belgium Macroeconomic Workshop in Ghent	Sep 2019
2nd Personal Finance Workshop	Jul 2019
6th Household Finance Workshop, Bank of Luxembourg	Jun 2019
3rd Meeting of Society of Economics of the Household in Lisbon	May 2019

PROFESSIONAL SERVICES

Referee for: Economic Inquiry, Oxford Economic Papers, Quarterly Review of Economics and Finance, Economics and Business Letters, Journal of Economic Behavior and Organization (x2), Singapore Economic Review

PhD Research seminar organizer: 2020-2022, Leibniz University Hannover

LANGUAGES

Vietnamese (native), English (fluent), German (intermediate, B1)

PERSONAL INFORMATION

Year of birth: 1985. Vietnamese citizen. Permanent Resident of Germany. Married. Two children born in 2015 and 2018.